

15 November 2022

RENEWAL SUMMARY

Class : **Golfer's Insurance**

Policy No : 5030433370-13

Insured : The Singapore Professional Golfers' Association

Address : 2 Havelock Road #05-22 Havelock2 Singapore 059763

Period of Insurance : 01 January 2023 to 31 December 2023 (Both dates inclusive)

Business : An Association for Professional Golfers principally but not limited to Event Organisation & Management, Accreditation & Licensing, Provision of Training; Courses and Tests, and all other related activities as allowed by the Company's Memorandum and Articles of Association, with any other held covered with additional premium to be agreed

Insured Persons : Members registered with the Singapore Professional Golfers' Association

No of Members : 184 (As per Insured List lodged with us)

Territorial Limit : Any gold course worldwide



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21/12/2022

Table of Coverage :

Section	Benefits	Sum Insured	
I	Public Liability	Up to S\$500,000 for third party bodily injury and/or property damage	
II	Personal Accident	Death	S\$20,000
		Loss of limbs or eyes	Up to S\$20,000
		Temporary total disablement	\$100/week (up to 104 weeks)
III	Medical Expenses	up to S\$250 for medical expenses incurred due to accident	
IV	Golfing Equipment	Up to S\$1,000 for repair or replacement of golfing equipment damaged or lost due to accident or theft Deductible: S\$200 each and every loss	
V	Personal Effects	Up to S\$500 for repair or replacement of personal effects due to accident or theft Deductible: S\$100 each and every loss	
VI	Hole-In-One	Up to S\$500 for hole-in-one reimbursement for food and beverages incurred at the golf course premises following the hold-in-one	

Main Exclusions : 1. War and nuclear risks
2. Act of Terrorism

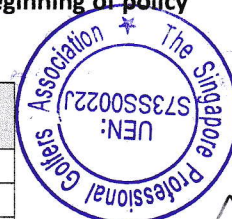
Memorandum

- 1. Insured Person(s) is/are as per list lodged with the policyholder. The policyholder undertakes to declare the members' listing at the end of the period of insurance for the purpose of premium adjustment
- 2. Under Section IV - Golfing Equipment, we will indemnify you the cost of repair or replacement against loss of or damage to your golfing equipment including golf clubs, golf bags, golf balls, caddie cars (including caddie carts/buggy hired from the golf course) and umbrella due to accident, loss or theft whilst on any golf course or whilst in transit to & from the golf course. For coverage to potential local or foreign members, we will indemnify accidental damage to golfing equipment up to S\$1,000.00 (Deductible: S\$200 of each and every loss) whilst playing at any golf course in Singapore only.
- 3. Under Section VI - Hole-in-One, we will compensate you up to S\$500 for food and beverages incurred at any restaurant following the hole-in-one. For item (b) on the presentation of club bills or restaurant bills, the date of the bills should not be more than 7 days from your hole-in-one shot which you holed whilst playing in any competition and/or friendly game in any recognised golf course
- 4. Annual premium per member is S\$38.00 (before GST) and the premium per trial for potential member is S\$10.00 (before GST). The coverage for potential members per trial is up to 4 times a year, 10 members each time. The coverage for foreign potential members is up to 2 days only. The policyholder undertakes to provide us the details of potential member before the commencement of the cover on an ad-hoc basis.
- 5. This policy is subject to premium adjustment clause. Subject to the premium paid at the beginning of the policy, we will adjust premium at the end of policy term using following formula:

(Annual premium calculated at beginning of policy period + Annual premium calculated at end of policy period)/2 – Annual premium paid at beginning of policy period.

Claims Experience for past 5 years

Policy Effective	Policy Expiry	No of Claims	Claim Amount (S\$)
19/07/2016	18/07/2017	11	5,429.71
01/01/2018	31/12/2018	7	2,565.53
01/01/2019	31/12/2019	6	2,251.11
01/01/2020	31/12/2020	6	2,491.00
01/01/2021	31/12/2021	4	1,750.00
01/01/2022	31/12/2022 (as at 07 Nov 2022)	3	1,500.00



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Annual Premium Per Person : S\$38.00 per member + prevailing GST

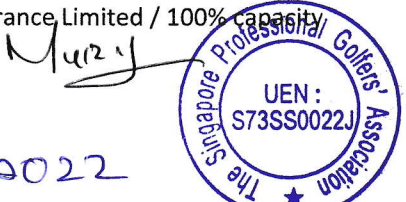
Total and Minimum Premium : S\$6,992.00 + prevailing GST

Extensions of Cover : (a) Premium for potential member (trials) – S\$10.00 + GST
(b) Premium per foreign potential member – S\$10.00 + GST – 2 days cover

Remarks for Extensions : (a) Cover for trials – 10 members each time up to 4 times a year
(b) Cover for foreign members – extend to cover for Public Liability & Golfing Equipment (2 days)

Payment Terms : As per 60-Days Premium Payment Warranty

Insurer : Income Insurance Limited / 100% capacity

Signature & Stamp : 

Date : 15/12/2022

Subject always to the terms, conditions and exceptions of Insurer's Policy Wordings.